

Subject: Increasing BID assessments

From: Ellen Riotto <ellen@southpark.la>

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To: Robin Bieker <robin@biekerco.com>, Robert Buente <bbuente@1010dev.org>, Daniel Taban <daniel@jadeent.com>, Channing Henry <channing@almadevelopment.com>

All,

It's come to my attention that our 2019 assessment database is due to the City Clerk on June 1st. This means we need to re-run the calculations for assessments, and decide whether or not to increase (remember, the board can vote to increase assessments up to 5%). The BID has not increased assessments in two years. For a number of reasons, I do think we need to increase in 2019. I have a call into Tara (renewal consultant – yes, I know it was painful working with her but frankly I don't have time to find a new consultant, bring them up to speed on our BID and make decisions). I'll confirm the correct protocol with her, check in with our accountant, and then I'll start on a proposal to the full board. We may need to call an ad-hoc board meeting in the next couple of weeks to get a vote.

I want to apologize for the fire-drill here. I should have entered the reminder in my calendar on April 1st, not May 1st. Lesson learned.

Stay tuned,

Ellen

Ellen Riotto

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